

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Norwalk

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 336,125	\$ 332,125	\$ 668,250
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	336,125	332,125	668,250
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,992,788	\$ 2,241,838	\$ 5,234,626
F RPTTF	2,862,288	2,122,338	4,984,626
G Administrative RPTTF	130,500	119,500	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,328,913	\$ 2,573,963	\$ 5,902,876

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Norwalk
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$75,120,570		\$5,902,876	\$-	\$-	\$336,125	\$2,862,288	\$130,500	\$3,328,913	\$-	\$-	\$332,125	\$2,122,338	\$119,500	\$2,573,963	
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	34,521,869	N	\$2,193,417	-	-	-	1,096,779	-	\$1,096,779	-	-	-	1,096,638	-	\$1,096,638	
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	32,210,956	N	\$2,049,738	-	-	-	1,025,238	-	\$1,025,238	-	-	-	1,024,500	-	\$1,024,500	
3	Fiscal Agent Fees	Fees	11/30/2005	10/01/2035	The Bank of New York Mellon & Harrell & Co	Fees Related to 2005 TARB and TAB, Series A & B (Trustee & Dissemination Agent)	Merged	6,600	N	\$6,600	-	-	-	5,400	-	\$5,400	-	-	-	1,200	-	\$1,200	
5	Borrowed from the City: Metro Loan	City/County Loan (Prior 06/28/11), Cash exchange	10/08/1991	10/08/2035	City of Norwalk	Borrowed by the Agency: Loan for the Metro Center Project	Merged	7,462,895	N	\$734,871	-	-	-	734,871	-	\$734,871	-	-	-	-	-	-	\$-
6	Hoxie Property Rent	Miscellaneous	11/27/1985	06/30/2021	Norwalk La Mirada Unified School District	Rent Payment	Merged	659,250	N	\$659,250	-	-	329,625	-	-	\$329,625	-	-	329,625	-	-	\$329,625	
9	Appraisal of properties	Property Dispositions	10/28/2003	06/30/2018	R.P. Laurain & Associates (or other appraiser firm)	Fees for appraiser services - as needed	Merged	4,000	N	\$4,000	-	-	4,000	-	-	\$4,000	-	-	-	-	-	\$-	
11	Annual Audit	Admin Costs	06/03/2008	03/31/2022	White Nelson Diehl Evans LLP per RFP selection	Annual financial statement and report	Merged	9,000	N	\$9,000	-	-	-	-	7,000	\$7,000	-	-	-	-	2,000	\$2,000	
12	Property Tax Consulting Services	Admin Costs	05/21/1996	10/01/2035	HdL Companies	Financial Consulting	Merged	10,000	N	\$10,000	-	-	-	-	5,000	\$5,000	-	-	-	-	5,000	\$5,000	
13	Legal Services	Admin Costs	08/01/1989	10/01/2035	Alvarez-Glasman & Colvin	Legal Counsel	Merged	30,000	N	\$30,000	-	-	-	-	18,000	\$18,000	-	-	-	-	12,000	\$12,000	
14	Administration of Agency Dissolution -	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Salaries & Benefits of NRA Officers &	Merged	200,000	N	\$200,000	-	-	-	-	100,000	\$100,000	-	-	-	-	100,000	\$100,000	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Personnel Cost					Staff																	
15	Other Administrative Cost	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Postage, Office Supplies, Duplication, Telephone & Fax, Banking charges	Merged	800	N	\$800	-	-	-	-	400	\$400	-	-	-	-	400	\$400	
16	Training, Meetings, Seminars & Membership	Admin Costs	04/03/2012	10/01/2035	California Redevelopment Association & Other professional organizations	Cost of attending training, conferences, meetings & membership	Merged	200	N	\$200	-	-	-	-	100	\$100	-	-	-	-	100	\$100	
21	Disposal of Properties - various cost	Property Dispositions	01/01/2015	06/30/2018	Various Vendors: Escrow Companies, Environmental Review, other professional services as needed	Various costs, other than appraisal, related to the disposal of redevelopment properties: environmental reviews, escrow fees, etc.	Merged	5,000	N	\$5,000	-	-	2,500	-	-	\$2,500	-	-	2,500	-	-	\$2,500	
22	Los Angeles County - Deferred Loan PA 1	Third-Party Loans	07/24/1984	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
23	Los Angeles County - Deferred Loan PA 2	Third-Party Loans	08/17/1987	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

Norwalk
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	4,288,466		1,107,547	365,950	815,001	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	49,426			838,453	5,507,909	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				1,067,516	5,209,496	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,107,547		1,112,378	Cell E4 - Per DOF letter dated May 17, 2018 - reserve amount used to cover ROPS 18-19 enforceable obligations.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			1,036	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,337,892	\$-	\$-	\$136,887	\$-	

Norwalk
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	Amount Requested for 20-21 B period, includes \$540,000, which is 1/2 of principal due on 10/1/21
2	Amount Requested for 20-21B period, includes \$445,000, which is 1/2 of principal due on 10/1/21.
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